

CITY AND BOROUGH OF SITKA

ORDINANCE NO. 2015-02

**AN ORDINANCE OF THE CITY AND BOROUGH OF SITKA
ADJUSTING THE FY15 BUDGET**

BE IT ENACTED by the Assembly of the City and Borough of Sitka, Alaska as follows:

1. **CLASSIFICATION.** This ordinance is not of a permanent nature and is not intended to be a part of the Sitka General Code of the City and Borough of Sitka, Alaska.

2. **SEVERABILITY.** If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and application thereof to any person and circumstances shall not be affected thereby.

3. **PURPOSE.** The purpose of this ordinance is to adjust the FY15 budgets for known changes.

4. **ENACTMENT.** The Assembly of the City and Borough of Sitka hereby adjusts the FY15 budget for known changes. In accordance with Section 11.10(a) of the Charter of the City and Borough of Sitka, Alaska, the budget for the fiscal period beginning July 1, 2014 and ending June 30, 2015 is hereby adjusted as follows:

<u>Account Number</u>	<u>Account</u>	<u>Increase</u>	<u>Decrease</u>
FISCAL YEAR 2015 EXPENDITURE BUDGETS			
GENERAL FUND			
Fire Department – Fixed Assets:			
100-520-022-800-5223.000	Tools & Small Equipment		\$9,488
100-550-670-7106.022	Fixed Assets/Equipment	\$9,488	
To Purchase a Fire Hose Transporter.			
Hospital Support:			
100-550-660-953-5290.000	Other Expense	\$1,000,000	
To recognize financial support in terms of a loan for the Sitka Community Hospital.			
Planning Department – Travel & Training:			
100-500-006-5212.000	Contracted/Purchased Services		\$3,200
100-500-006-5201.000	Travel & Training	\$3,200	
To attend valuable training that was not budgeted for the interim Planning Director and the Planner I position.			
Finance Department – Operations:			
100-500-004-5212.000	Contracted/Purchased Services	\$15,000	
To pay for arbitrage rebate compliance fees (General Obligation Bonds).			

<u>Account Number</u>	<u>Account</u>	<u>Increase</u>	<u>Decrease</u>
GENERAL FUND (cont.)			
Finance Department -- Wages & Salaries:			
100-500-004-5110.001	Wages		\$5,306
100-500-004-5120.002	SBS		\$330
100-500-004-5120.004	PERS		\$1,171
200-600-601-5214.000	Interdepartment Services		\$2,076
210-600-601-5214.000	Interdepartment Services		\$1,441
220-600-601-5214.000	Interdepartment Services		\$1,416
230-600-601-5214.000	Interdepartment Services		\$1,392
240-600-601-5214.000	Interdepartment Services		\$482
100-300-370-3701.200	Electric Interfund Billing		\$2,076
100-300-370-3701.210	Water Interfund Billing		\$1,441
100-300-370-3701.220	Wastewater Interfund Billing		\$1,416
100-300-370-3701.230	Solid Waste Interfund Billing		\$1,392
100-300-370-3701.240	Harbor Interfund Billing		\$482
To adjust the FY15 budget for the remaining budgeted amount of the half time Customer Service Position.			
ENTERPRISE & INTERNAL SERVICE FUNDS			
Electric Fund -- Debt Service:			
200-600-650-5295.000	Interest Expense	\$1,121,140	
Recognize Interest Payment on Bonds.			
Electric Fund -- Operations:			
200-600-601-5212.000	Contracted/Purchased Services	\$10,000	
To pay for arbitrage rebate compliance fees.			
Harbor Fund -- Operations:			
240-600-680-7200.000	Interfund Transfers Out	\$100,000	
To adjust the FY15 budget to authorize transfer of portion of raw fish tax to General Fund. Transfer in revenue was properly budgeted in General Fund, matching transfers out outlay was inadvertently omitted in Harbor Fund.			
MIS Fund -- Operations:			
300-600-670-7106.000	Fixed Assets	\$28,114	
To adjust the budget for the remainder of the ERP.Net Project and to add an additional amount of \$20,000 for the Utilities Management Module expenses scheduled for February.			
MIS Fund -- Operations:			
100-550-680-7200.000	Interfund Transfers Out	\$4,200	
300-300-390-3950.100	Transfer in General Fund	\$4,200	
300-600-670-7106.000	Fixed Assets	\$4,200	
To purchase a Purchase Card interface.			

<u>Account Number</u>	<u>Account</u>	<u>Increase</u>	<u>Decrease</u>
CAPITAL PROJECTS (cont.)			
Fund 706 – 2008 School Bond Project:			
706-300-360-3610.000	Interest Income	\$279,239	
706-600-630-5212.000	Contracted/Purchased Services	\$279,239	
To approve using interest earned from the Bond Issuance proceeds for the Blatchley Middle School Mechanical Upgrade Project #90640.			

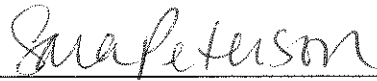
EXPLANATION

Necessary revisions in the FY 2015 budget were identified. These changes involve the increase of expenditure accounts and causes decreased cash flows to the fund balance of various funds. A short explanation of each budget revision is included.

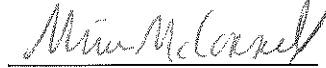
5. EFFECTIVE DATE. This ordinance shall become effective on the day after the date of its passage.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska this 27th Day of January, 2015.

ATTEST:



Sara Peterson, CMC
Acting Municipal Clerk


Mim McConnell, Mayor

First reading: 1/13/15
Second reading : 1/27/15