

Should this item be pulled from the Consent Agenda the following motion is suggested:

POSSIBLE MOTION


I MOVE TO approve Resolution 2020-22 on first and final reading setting the millage rates for the fiscal year July 1, 2020 through June 30, 2021.



City and Borough of Sitka

100 Lincoln Street • Sitka, Alaska 99835

MEMORANDUM

To: Mayor Paxton and Assembly Members
Thru: John Leach, Municipal Administrator 
From: Larry Reeder, Assessing Director
Date: June 23, 2020
Subject: Certification of Assessment Rolls as of January 1, 2020

I have completed the certification of the 2020 assessment rolls for the City and Borough of Sitka. The real property roll includes taxable land and building improvements minus the value of the Senior/Veteran exempted properties. The personal property roll includes equipment, supplies, float houses, business personal property and similar items. The total 2020 assessment of taxable property is declared as:

Real Property: \$1,126,437,400

Personal Property: \$ 52,261,990

Total Assessed Value of Taxable Property: \$1,178,699,390

There is an overall increase in assessed values of 0.006%, mostly due to the 2019 Real Property revaluation of land and improvements.

CITY AND BOROUGH OF SITKA

RESOLUTION NO. 2020-22

**A RESOLUTION OF THE CITY AND BOROUGH OF SITKA
SETTING THE MILLAGE RATES FOR THE FISCAL YEAR JULY 1, 2020
THROUGH JUNE 30, 2021**

WHEREAS, the Assessor has completed the final assessment records and the total assessed value of all real and personal property within the City and Borough of Sitka as of January 1, 2020, is **\$1,178,699,390**; and

WHEREAS, Sitka General Code 4.12.110 states that the Assembly shall fix the rate of tax levy and designate the number of mills upon each dollar of assessed taxable real and personal property.

THEREFORE, BE IT RESOLVED that the Assembly of the City and Borough of Sitka, Alaska by this resolution hereby adopts and levies the following millage rate upon each dollar of assessed taxable real and personal property for the fiscal year July 1, 2020, through June 30, 2021:

GENERAL PURPOSES.....	2.000 mills
SCHOOLS.....	4.000 mills
TOTAL.....	6.000 mills

BE IT FURTHER RESOLVED, all property taxes shall become due sixty days after the billing date and if not paid by the due date are delinquent.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska on the 23rd day of June, 2020.

Gary L. Paxton, Mayor

ATTEST:

Melissa Henshaw, CMC
Acting Municipal Clerk

1st and final reading 6/23/20

Sponsor: Administrator