

Amount	Term (yrs)	Rate*	Total interest over life of loan	Annual principal/interest	% increase in Sales Tax to pay for debt service (year round) based on FY21 sales tax levels	Ad valorem exise tax needed on Harbor fees	Excise tax annual/foot moored in harbor
\$10,000,000	10	3.3%	\$1,903,235	\$1,190,324	0.52%		
\$10,000,000	10	4.0%	\$2,329,094	\$1,232,909	0.54%		
\$10,000,000	10	5.0%	\$2,950,457	\$1,295,046	0.57%	63.25%	\$ 28.75
\$10,000,000	10	6.0%	\$3,586,796	\$1,358,680	0.60%		
\$10,000,000	20	3.3%	\$3,818,761	\$690,938	0.30%		
\$10,000,000	20	4.0%	\$4,716,350	\$735,818	0.32%		
\$10,000,000	20	5.0%	\$6,048,517	\$802,426	0.35%	39.50%	\$ 18.00
\$10,000,000	20	6.0%	\$7,436,911	\$871,846	0.38%		
\$10,000,000	30	3.3%	\$5,905,245	\$530,175	0.23%		
\$10,000,000	30	4.0%	\$7,349,030	\$578,301	0.25%		
\$10,000,000	30	5.0%	\$9,515,431	\$650,514	0.29%	32.00%	\$ 15.00
\$10,000,000	30	6.0%	\$11,794,673	\$726,489	0.32%		
\$15,000,000	10	3.3%	\$2,854,853	\$1,785,485	0.79%		
\$15,000,000	10	4.0%	\$3,493,642	\$1,849,364	0.81%		
\$15,000,000	10	5.0%	\$4,425,686	\$1,942,569	0.85%	95.00%	\$ 43.00
\$15,000,000	10	6.0%	\$5,380,194	\$2,038,019	0.90%		
\$15,000,000	20	3.3%	\$5,728,142	\$1,036,407	0.46%		
\$15,000,000	20	4.0%	\$7,074,525	\$1,103,726	0.49%		
\$15,000,000	20	5.0%	\$9,072,776	\$1,203,639	0.53%	59.00%	\$ 26.75
\$15,000,000	20	6.0%	\$11,155,367	\$1,307,768	0.58%		
\$15,000,000	30	3.3%	\$8,857,867	\$795,262	0.35%		
\$15,000,000	30	4.0%	\$11,023,545	\$867,451	0.38%		
\$15,000,000	30	5.0%	\$14,273,146	\$975,772	0.43%	47.75%	\$ 21.75
\$15,000,000	30	6.0%	\$17,692,010	\$1,089,734	0.48%		
\$20,000,000	10	3.3%	\$3,806,471	\$2,380,647	1.0%		
\$20,000,000	10	4.0%	\$4,658,189	\$2,465,819	1.1%		
\$20,000,000	10	5.0%	\$5,900,915	\$2,590,091	1.1%	126.50%	\$ 57.50
\$20,000,000	10	6.0%	\$7,173,592	\$2,717,359	1.2%		
\$20,000,000	20	3.3%	\$7,637,523	\$1,381,876	0.6%		
\$20,000,000	20	4.0%	\$9,432,700	\$1,471,635	0.6%		
\$20,000,000	20	5.0%	\$12,097,035	\$1,604,852	0.7%	78.50%	\$ 36.00
\$20,000,000	20	6.0%	\$14,873,823	\$1,743,691	0.8%		
\$20,000,000	30	3.3%	\$11,810,489	\$1,060,350	0.5%		
\$20,000,000	30	4.0%	\$14,698,059	\$1,156,602	0.5%		
\$20,000,000	30	5.0%	\$19,030,861	\$1,301,029	0.6%	64.00%	\$ 29.00
\$20,000,000	30	6.0%	\$23,589,347	\$1,452,978	0.6%		

<u>Permanent moorage feet billed FY21</u>	
Annual revenues	\$ 2,049,640.00
Monthly average	\$ 170,803.33
Estimated billed feet (FY 21 monthly average divided by FY21 rate/ft)	\$ 45,066.84

<u>Possible structures for excise tax</u>	<u>cost per foot of vessel moored</u>	<u>notes on rate structure</u>
Annual cost per foot of vessel permanently in harbor system	\$ 1,306,938.43	\$ 29.00 Could have diff. rates for fishing vs. other
Ad valorem structure (% of permanent moorage)	\$ 1,311,769.60	64.00%