

SPONSOR: ADMINISTRATOR

CITY AND BOROUGH OF SITKA

ORDINANCE NO. 2013 – 22

**AN ORDINANCE OF THE CITY AND BOROUGH OF SITKA, ALASKA AMENDING SITKA
GENERAL CODE TITLE 18 PROPERTY ACQUISITION AND DISPOSAL TO REVISE SGC
18.16.210 CLASS III – ANNUAL LEASE PAYMENTS AND TERMS FOR NEW LEASES AND
LEASE RENEWALS.**

BE IT ENACTED by the Assembly of the City and Borough of Sitka, Alaska as follows:

1. CLASSIFICATION. This ordinance is of a permanent nature and is intended to be a part of the Sitka General Code of the City and Borough of Sitka, Alaska.

2. SEVERABILITY. If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and application thereof to any person and circumstances shall not be affected thereby.

3. PURPOSE. The purpose of this ordinance is to facilitate stable long term lease rates for tidelands.

4. ENACTMENT. NOW, THEREFORE, BE IT ENACTED by the Assembly of the City and Borough to:

A. Amend SGC Section 18.16.210 Class III Annual lease payments and terms to an annual lease rate of four and a half percent of the price established at the auction plus sales tax for new leases and lease renewals.

B. Amend SGC Section 18.16.210 Class III Annual lease payments and terms to read "The annual lease payment shall be designed to approximate the national inflation or deflation rate using the Consumer Price Index – U.S. City Average – All Items (base period 1984 = 100)."

5. EFFECTIVE DATE. This ordinance shall become effective on the day after the date of its passage.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska this 14th day of May, 2013.

Mim McConnell, Mayor

ATTEST:

Colleen Ingman, CMC
Municipal Clerk