

CITY AND BOROUGH OF SITKA

ORDINANCE NO. 2013-05

**AN ORDINANCE OF THE CITY AND BOROUGH OF SITKA
ADJUSTING THE FY 2013 BUDGET FOR KNOWN CHANGES**

BE IT ENACTED by the Assembly of the City and Borough of Sitka, Alaska as follows:

1. **CLASSIFICATION.** This ordinance is not of a permanent nature and is not intended to be a part of the Sitka General Code of the City and Borough of Sitka, Alaska.

2. **SEVERABILITY.** If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and application thereof to any person and circumstances shall not be affected thereby.

3. **PURPOSE.** The purpose of this ordinance is to adjust the FY 2013 budget for known changes.

4. **ENACTMENT.** The Assembly of the City and Borough of Sitka hereby adjusts the FY 2013 Budget for known changes. In accordance with Section 11.10(a) of the Charter of the City and Borough of Sitka, Alaska, the budget for the fiscal period beginning July 1, 2012 and ending June 30, 2013 is hereby adjusted as follows:

<u>Account Number</u>	<u>Account</u>	<u>Increase</u>	<u>Decrease</u>
<u>FISCAL YEAR 2013 EXPENDITURE BUDGETS</u>			
CAPITAL FUND			
Public Infrastructure Sinking Fund			
100-550-680-7200.000	Interfund Transfers	\$658,000	
708- 300-370-3701.100	Interfund Billing	\$658,000	
Transfer from the General Fund to the Infrastructure Repair and Replacement Sinking Fund.			

EXPLANATION

Necessary revisions in the FY 2013 budget were identified. These changes involve the increase of expenditure accounts and causes decreased cash flows to the fund balance of various funds. A short explanation of each budget revision is included.

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5. EFFECTIVE DATE. This ordinance shall become effective on the day after the date of its passage.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska this 12th of February, 2013.

Mim McConnell, Mayor

ATTEST:

Colleen Ingman, MMC
Municipal Clerk