



# CITY AND BOROUGH OF SITKA

A COAST GUARD CITY

## MEMORANDUM

**To:** Mayor Eisenbeisz and Assembly Members  
**Thru:** John Leach, Municipal Administrator  
**From:** Larry Reeder, Assessing Director  
**Date:** May 28, 2024  
**Subject:** Certification of Assessment Rolls as of January 1, 2024

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Certification of the 2024 assessment rolls for the City and Borough of Sitka has been completed. The real property roll includes taxable land and building improvements minus the value of the Senior/Veteran exempted properties. The personal property tax roll includes equipment, supplies, business personal property and similar items. The total 2024 assessment of taxable property is declared as:

Real Property:	\$1,224,428,910
Personal Property:	<u>\$ 51,023,360</u>

**Total Assessed Value of Taxable Property: \$1,275,452,270**

There is an overall increase in assessed values of 1.050%, mostly due to adding new construction and reappraisal of real property accounts. Reappraisal of residential properties will continue. This year we will reappraise properties on Halibut Point Road and the surrounding area, adding new construction as needed.

CITY AND BOROUGH OF SITKA

RESOLUTION NO. 2024-12

A RESOLUTION OF THE CITY AND BOROUGH OF SITKA
SETTING THE MILLAGE RATES FOR THE FISCAL YEAR JULY 1, 2024
THROUGH JUNE 30, 2025

WHEREAS, the Assessor has completed the final assessment records and the total assessed value of all real and personal property within the City and Borough of Sitka as of January 1, 2024, is \$1,214,039,004; and

WHEREAS, Sitka General Code 4.35.110 states that the Assembly shall fix the rate of tax levy and designate the number of mills upon each dollar of assessed taxable real and personal property.

NOW, THEREFORE, BE IT RESOLVED that the Assembly of the City and Borough of Sitka, Alaska by this resolution hereby adopts and levies the following millage rate upon each dollar of assessed taxable real and personal property for the fiscal year July 1, 2024, through June 30, 2025:

Table with 2 columns: Category and Millage Rate. Rows include GENERAL PURPOSES (2.000 mills), SCHOOLS (4.000 mills), and TOTAL (6.000 mills).

BE IT FURTHER RESOLVED, all property taxes shall become due sixty days after the billing date and if not paid by the due date are delinquent.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska on the 28th day of May, 2024.

Steven Eisenbeisz, Mayor

ATTEST:

Sara Peterson, MMC
Municipal Clerk

1st and final reading: 05/28/2024

Sponsor: Administrator