

CITY AND BOROUGH OF SITKA

RESOLUTION NO. 2024-16

**A RESOLUTION OF THE CITY AND BOROUGH OF SITKA AUTHORIZING
THE MUNICIPAL ADMINISTRATOR TO APPLY FOR AND EXECUTE LOANS
OFFERED UNDER CLEAN WATER AND DRINKING WATER LOAN PROGRAMS**

WHEREAS, on July 1, 2023, the Borough Assembly adopted Ordinance Number 2023-07 authorizing the Municipal Administrator to apply to the Alaska Department of Environmental Conservation (ADEC) for a low-interest loan through the Alaska Drinking Water Fund / Alaska Clean Water Fund for the Lake-Hirst-Monastery-Kinkead Improvements Streets and Utility Improvement Project 90843 (LHMK); and

WHEREAS, the ADEC has authorized additional loans for the LHMK project in the amount of up to \$1,705,000 (ADWF 783421 for \$895,000 and ACWF 783251 for \$810,000); and

WHEREAS, Assembly authorization is required by ordinance when borrowing money which has been completed.

NOW, THEREFORE, BE IT RESOLVED that the Assembly of the City and Borough of Sitka (CBS) authorizes the Municipal Administrator to execute the loan agreement which will become a binding obligation in accordance with its terms when signed by both parties.

BE IT FURTHER RESOLVED, that the Municipal Administrator is authorized to 1) represent the CBS in carrying out the CBS's responsibilities under the loan agreement, and 2) delegate responsibility to appropriate CBS staff to carry out technical financial, and administrative activities associated with the loan agreement.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska on this 8th day of October, 2024.



Steven Eisenbeisz, Mayor

ATTEST:



Sara Peterson, MMC
Municipal Clerk

1st and final reading: 10/8/24

Sponsor: Administrator