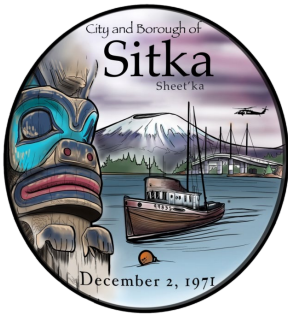


Should this item be pulled from the Consent Agenda the following motion is suggested:

**POSSIBLE MOTION**

**I MOVE TO** approve Resolution 2025-07 on first and final reading setting the millage rates for the fiscal year July 1, 2025 through June 30, 2026.




# CITY AND BOROUGH OF SITKA

A COAST GUARD CITY

## MEMORANDUM

**To:** Mayor Eisenbeisz and Assembly Members

**Thru:** John Leach, Municipal Administrator 

**From:** Larry Reeder, Assessing Director

**Date:** May 29, 2025

**Subject:** Certification of Assessment Rolls as of January 1, 2025

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I have completed the certification of the 2025 assessment rolls for the City and Borough of Sitka. The real property roll includes taxable land and building improvements minus the value of the Senior/Veteran exempted properties. The personal property tax roll includes equipment, supplies, business personal property and similar items. The total 2025 assessment of taxable property is declared as:

Real Property:	\$1,323,001,181
Personal Property:	<u>\$ 53,430,417</u>

**Total Assessed Value of Taxable Property: \$1,376,431,598**

There is an overall increase in assessed values of 1.079%, mostly due to adding new construction and reappraisal of real property accounts. This year we will continue the reappraisal of residential properties. This year we will be reappraising properties on Halibut Point rd. and surrounding area and add new construction as necessary.

CITY AND BOROUGH OF SITKA

RESOLUTION NO. 2025-07

A RESOLUTION OF THE CITY AND BOROUGH OF SITKA  
SETTING THE MILLAGE RATES FOR THE FISCAL YEAR JULY 1, 2025  
THROUGH JUNE 30, 2026

**WHEREAS**, the Assessor has completed the final assessment records and the total assessed value of all real and personal property within the City and Borough of Sitka as of January 1, 2025, is **\$1,376,431,598**; and

**WHEREAS**, Sitka General Code 4.35.110 states that the Assembly shall fix the rate of tax levy and designate the number of mills upon each dollar of assessed taxable real and personal property.

**NOW, THEREFORE, BE IT RESOLVED** that the Assembly of the City and Borough of Sitka, Alaska by this resolution hereby adopts and levies the following millage rate upon each dollar of assessed taxable real and personal property for the fiscal year July 1, 2025, through June 30, 2026:

GENERAL PURPOSES.....	2.000 mills
SCHOOLS.....	4.000 mills
TOTAL.....	6.000 mills

**BE IT FURTHER RESOLVED**, all property taxes shall become due sixty days after the billing date and if not paid by the due date are delinquent.

**PASSED, APPROVED, AND ADOPTED** by the Assembly of the City and Borough of Sitka, Alaska on the 29<sup>th</sup> day of May, 2025.

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Steven Eisenbeisz, Mayor

ATTEST:

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Sara Peterson, MMC  
Municipal Clerk

1<sup>st</sup> and final reading: 05/29/2025

Sponsor: Administrator