

If this item is pulled from the consent agenda the following motion would be in order:

**POSSIBLE MOTION**

**I MOVE TO** approve Resolution 2016-09 on first and final reading.

**CITY AND BOROUGH OF SITKA**

**RESOLUTION NO. 2016-09**

**A RESOLUTION OF THE CITY AND BOROUGH OF SITKA  
SETTING THE MILLAGE RATES FOR THE FISCAL YEAR JULY 1, 2016  
THROUGH JUNE 30, 2017**

**WHEREAS**, the Assessor has completed the final assessment records and the total assessed value of all real and personal property within the City and Borough of Sitka as of January 1, 2016, is **\$1,113,635,486**; and

**WHEREAS**, Sitka General Code 4.12.110 states that the Assembly shall fix the rate of tax levy and designate the number of mills upon each dollar of assessed taxable real and personal property.

**THEREFORE, BE IT RESOLVED** that the Assembly of the City and Borough of Sitka, Alaska by this resolution hereby adopts and levies the following millage rate upon each dollar of assessed taxable real and personal property for the fiscal year July 1, 2016, through June 30, 2017:

GENERAL PURPOSES.....	2.000 mills
SCHOOLS.....	4.000 mills
TOTAL.....	6.000 mills

**BE IT FURTHER RESOLVED**, all property taxes shall become due sixty days after the billing date and if not paid by the due date are delinquent.

**PASSED, APPROVED, AND ADOPTED** by the Assembly of the City and Borough of Sitka, Alaska on the 14th day of June, 2016.

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Mim McConnell, Mayor

ATTEST:

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Sara Peterson, CMC  
Municipal Clerk

1<sup>st</sup> and final reading 6/14/16

# Roll Certification

January 1, 2016

## Assessed Values

<b>TAXABLE REAL PROPERTY VALUE</b>	\$	<b>975,577,680</b>
<b><u>SENIOR/VETERAN EXEMPTED VALUES</u></b>		
SEN EXEMPT VALUE	\$	58,293,100
SNC EXEMPT VALUE	\$	7,500
SNV EXEMPT VALUE	\$	16,785,870
VET EXEMPT VALUE	\$	2,261,800
	\$	<u>77,348,270</u>
<b>TOTAL SEN/VET EXEMPTED VALUES</b>	\$	<u><b>77,348,270</b></u>
<b>TOTAL ASSESSED REAL PROPERTY VALUE</b>	\$	<b>1,052,925,950</b>
<b>TAXABLE PERSONAL PROPERTY VALUE</b>	\$	<b>60,709,536</b>
<b>TOTAL ASSESSED RP/PP VALUES</b>	\$	<u><b>1,113,635,486</b></u>
<b>TOTAL TAX AMOUNT @ 6 MIL</b> (\$1,113,635,486 * .006 = \$6,681,813)	\$	<b>6,681,813</b>
<b>FLAT TAX BOAT AMOUNT</b>	\$	<b>136,280</b>
<b><u>SEN/VET EXEMPTED AMOUNTS:</u></b>		
REAL PROPERTY	\$	464,090
PERSONAL PROPERTY	\$	1,100
	\$	<u>465,190</u>
<b>LESS SENIOR CITIZEN/VET EXEMPTION</b>	\$	<b>(465,190)</b>
<b>ASSESSMENT PROJECTED REVENUES</b>	\$	<u><b>6,352,903</b></u>

Prepared by Wendy Lawrence

## Boat Tax

### January 1, 2016

#### Taxable Boats

Class	Length	Tax	Number	Revenue	Assessed Value
B1	<15'	\$ 20	206	\$ 4,120	\$ 498,347
B2	15'< 20'	\$ 30	627	\$ 18,810	\$ 4,819,885
B3	20'< 30'	\$ 50	693	\$ 34,650	\$ 18,120,819
B4	30'< 50'	\$ 100	564	\$ 56,400	\$ 42,333,058
B5	50'+	\$ 200	117	\$ 23,400	\$ 32,242,895
<b>Totals</b>			<b>2207</b>	<b>\$ 137,380</b>	<b>\$ 98,015,004</b>

#### Less Senior Exempt Boats

Class	Length	Tax	Number	Revenue	Assessed Value
B4	30'< 50'	\$ 100	-5	\$ (500)	
B5	50'+	\$ 200	-3	\$ (600)	
<b>Totals</b>			<b>-8</b>	<b>\$ (1,100)</b>	

<b>Total Boat Tax Revenue</b>	<b>2199</b>	<b>\$ 136,280</b>
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<b>Boat Flat Fee Tax Full Value Equivalency</b>	<b>\$ 22,713,330</b>
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( \$ 136,280 / 0.006 )

<b>Full Value - State Reported*</b>	<b>\$ 98,015,004</b>
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<b>Less Boat Tax Equivalency</b>	<b>\$ (22,713,330)</b>
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<b>Optionally Exempted Boat Full Value</b>	<b>\$ 75,301,674</b>
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<b>Optionally Exempted Boat Tax</b>	<b>\$ 451,810</b>
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( \$ 75,301,674 X 0.006 )

\*Owner Declared Boat Values from Personal Property Surveys

Prepared By: Wendy Lawrence, City & Borough of Sitka Assessor