

## FISCAL 2021 BUDGET CHANGES *(as of 4/22/2020)*

General Fund			
Beginning Revenue	\$ 31,564,429.00		
		(2,000,000.00)	Reduce FY2021 sales tax revenue by \$2M*
<b>Revised Revenue</b>		<b>29,564,429.00</b>	
Beginning Expense	\$ 31,248,943.25		
		\$ 15,000.00	Assembly direction to add PD signing bonuses (3/5)
		\$ 145,000.00	Assembly direction to fund lobbying (3/5)
		\$ (2,000,000.00)	Cut all FY2021 Capital projects funded with General Fund \$ *
		\$ (205,184.38)	Health insurance (revision of plans and 5.5% rate increase instead of 9.5%)**
		\$ (764,343.98)	Cuts to operations (less health insurance)*
		\$ (250,000.00)	smaller transfer out to School bond debt service fund due to less revenue*
<b>Ending (deficit)/surplus</b>	<b>\$ 1,375,014.11</b>		
Electric Fund			
Beginning Revenue	\$ 19,360,717.00		
Beginning Expense	\$ 27,299,334.89		Including depreciation (\$7.85M)
		\$ (69,528.60)	Health insurance (5.5% rate increase instead of 9.5%)**
<b>Change to Working Capital</b>	<b>\$ (19,898.29)</b>		Surplus/deficit factoring out depreciation
<b>Ending (deficit)/surplus</b>	<b>\$ (7,869,089.29)</b>		per budget book
Water			
Beginning Revenue	\$ 3,093,675.00		
Beginning Expense	\$ 4,336,815.05		Including depreciation (\$1.33M)
		\$ (10,031.28)	Health insurance (5.5% rate increase instead of 9.5%)**
		\$ 9,500.00	Correction-addition of snow plow to Water fund vehicle
<b>Change to Working Capital</b>	<b>\$ 84,597.23</b>		Surplus/deficit factoring out depreciation
<b>Ending (deficit)/surplus</b>	<b>\$ (1,242,608.77)</b>		per budget book
Wastewater			
Beginning Revenue	\$ 3,794,511.00		
Beginning Expense	\$ 4,678,558.76		Including depreciation (\$895K)
		\$ (22,945.80)	Health insurance (5.5% rate increase instead of 9.5%)**
		\$ (250,000.00)	Correction to transfers out to capital project fund
<b>Change to Working Capital</b>	<b>\$ 284,126.04</b>		Surplus/deficit factoring out depreciation
<b>Ending (deficit)/surplus</b>	<b>\$ (611,101.96)</b>		per budget book
Solid Waste			
Beginning Revenue	\$ 5,171,424.00		
Beginning Expense	\$ 5,310,911.78		Including depreciation (\$169K)
		\$ (2,795.76)	Health insurance (5.5% rate increase instead of 9.5%)**
<b>Change to Working Capital</b>	<b>\$ 31,997.98</b>		Surplus/deficit factoring out depreciation
<b>Ending (deficit)/surplus</b>	<b>\$ (136,692.02)</b>		per budget book
Harbor			
Beginning Revenue	\$ 4,196,673.00		
Beginning Expense	\$ 5,266,379.88		Including depreciation (\$1.37M)
		\$ (19,227.64)	Health insurance (5.5% rate increase instead of 9.5%)**
<b>Change to Working Capital</b>	<b>\$ 323,366.76</b>		Surplus/deficit factoring out depreciation
<b>Ending (deficit)/surplus</b>	<b>\$ (1,050,479.24)</b>		per budget book
Airport Terminal			
Beginning Revenue	\$ 908,500.00		
Beginning Expense	\$ 1,025,981.00		Including depreciation (\$170K)
<b>Change to Working Capital</b>	<b>\$ 52,818.00</b>		Surplus/deficit factoring out depreciation
<b>Ending (deficit)/surplus</b>	<b>\$ (117,481.00)</b>		per budget book
Marine Service Center			
Beginning Revenue	\$ 299,064.00		
Beginning Expense	\$ 239,027.00		Including depreciation (\$32K)
<b>Change to Working Capital</b>	<b>\$ 91,595.00</b>		Surplus/deficit factoring out depreciation
<b>Ending (deficit)/surplus</b>	<b>\$ 60,037.00</b>		per budget book

\*Budget adjustments resulting from COVID 19 pandemic

\*\*Changes resulting from other outside changes

<b>Gary Paxton Industrial Park</b>			
Beginning Revenue	\$	212,755.00	
Beginning Expense	\$	743,439.00	Including depreciation (\$433K)
<b>Change to Working Capital</b>	<b>\$</b>	<b>(98,020.00)</b>	Surplus/deficit factoring out depreciation
<b>Ending (deficit)/surplus</b>	<b>\$</b>	<b>(530,684.00)</b>	per budget book
<b>Information Technology Fund</b>			
Beginning Revenue	\$	1,586,117.00	
Beginning Expense	\$	1,609,083.18	Including depreciation (\$160K)
		\$ (12,010.32)	Health insurance (5.5% rate increase instead of 9.5%)**
<b>Change to Working Capital</b>	<b>\$</b>	<b>149,000.14</b>	Surplus/deficit factoring out depreciation
<b>Ending (deficit)/surplus</b>	<b>\$</b>	<b>(10,955.86)</b>	per budget book
<b>Central Garage</b>			
Beginning Revenue	\$	1,920,936.00	
Beginning Expense	\$	2,075,463.57	Including depreciation (\$486K)
		\$ (6,280.92)	Health insurance (5.5% rate increase instead of 9.5%)**
		\$ 9,500.00	Correction-addition of snow plow to Water fund vehicle
<b>Change to Working Capital</b>	<b>\$</b>	<b>337,832.35</b>	Surplus/deficit factoring out depreciation
<b>Ending (deficit)/surplus</b>	<b>\$</b>	<b>(148,246.65)</b>	per budget book
<b>Building maintenance Fund</b>			
Beginning Revenue	\$	714,678.00	
Beginning Expense	\$	816,477.71	Including depreciation (\$1K)
		\$ (7,486.56)	Health insurance (5.5% rate increase instead of 9.5%)**
<b>Change to Working Capital</b>	<b>\$</b>	<b>(93,433.15)</b>	Surplus/deficit factoring out depreciation
<b>Ending (deficit)/surplus</b>	<b>\$</b>	<b>(94,313.15)</b>	per budget book
<b>School Bond Debt Service Fund</b>			
Beginning Revenue	\$	2,427,305.00	
		\$ (250,000.00)	Assume reduction in seasonal sales tax revenue
<b>Revised Revenue</b>	<b>\$</b>	<b>2,177,305.00</b>	
Beginning Expense	\$	2,397,540.00	
<b>Ending (deficit)/surplus</b>	<b>\$</b>	<b>(220,235.00)</b>	per budget book

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