





















**Airport Terminal Fund  
Financial Analysis  
As Of, And For the Fiscal Year Ending June 30, 2017**

**KPI Dashboard**

Indicator	Amount	Compared To Last Yr	Compared To Plan
Revenue	472,781		
Earnings Before Interest	(128,238)		
Earnings Before Interest and Depreciation	42,012		
Net Income	(130,335)		
Total Working Capital	905,360		
Repair Reserve (1% of PPI)	52,070		
Working Capital Appropriated For Projects & Unspent Bond Proceeds	293,194		
Undesignated Working Capital	560,096		
Days Cash on Hand, Total Working Capital	767		
Days Cash on Hand, Undesignated Working Capital	475		

The Airport terminal Fund is achieved operating results which were both ahead of plan and improved over last fiscal year. The only metric with a negative variance compared with FY2016 was net income; a non-operating reduction in investment earnings was the reason, due to a reduction in unrealized gains on investment securities (experienced by all funds and attributable to an increase in interest rates by the Federal Reserve).

The major issue facing the Airport Terminal Fund is an aging facility which can't efficiently handle summer passenger traffic, with two major air carriers and increased security screening procedures. Renovation to better handle passenger flows is critically needed; however,

available working capital on hand is insufficient to finance renovation costs. Staff is examining options to increase revenue streams for the terminal, ranging from implementing passenger facility fees (PFCs), paid parking, and other targeted taxes/fees.

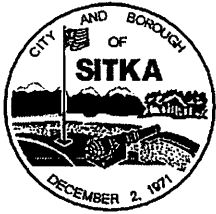
Even with increased revenue streams, the Airport Terminal Fund will need to borrow to pay for renovation costs if they are to take place in the near term, as working capital will not build up fast enough. Staff is advocating the issuance of revenue bonds to finance renovations. Delaying construction will continue to have an increased negative impact on the portion of Sitka's economy which depends on air passenger transportation, especially if local tourism dependent on such transportation declines.

City and Borough of Sitka  
 Airport Terminal Fund  
 Income Statement  
 For The Twelve-Month Period From July 1, 2016 to June 30, 2017  
 (Unaudited)

	Jul-Sep 2016	Oct-Dec 2016	Jan-Mar 2017	Apr-Jun 2017	FY2017 YTD	FY2016 YTD	Variance To FY2016 YTD	FY2017 Plan (S/L - 100%)	Variance To FY2017 Plan
<b>Revenue:</b>									
Leases	98,300	94,144	94,548	130,796	417,788	391,953	25,835	422,000	(4,212)
Other Operating Revenue	20,829	14,941	8,970	10,253	54,993	51,727	3,266	46,500	8,493
<b>Total Revenue:</b>	<b>119,129</b>	<b>109,085</b>	<b>103,518</b>	<b>141,049</b>	<b>472,781</b>	<b>443,680</b>	<b>29,101</b>	<b>468,500</b>	<b>4,281</b>
<b>Cost of Sales:</b>									
Operations	87,113	86,701	117,537	139,418	430,769	403,465	(27,304)	463,288	32,519
Depreciation	42,474	42,474	42,475	42,827	170,250	169,897	(353)	170,250	-
<b>Total Cost of Sales:</b>	<b>129,587</b>	<b>129,175</b>	<b>160,012</b>	<b>182,245</b>	<b>601,019</b>	<b>573,362</b>	<b>(27,657)</b>	<b>633,538</b>	<b>32,519</b>
<b>Gross Margin:</b>	<b>(10,458)</b> -8.78%	<b>(20,090)</b> -18.42%	<b>(56,494)</b> -54.57%	<b>(41,196)</b> -29.21%	<b>(128,238)</b> -27.12%	<b>(129,682)</b> -29.23%	<b>56,758</b> 195.04%	<b>(165,038)</b> -35.23%	<b>36,800</b> 8.10%
<b>Selling and Administrative Expenses</b>	-	-	-	-	-	-	-	-	-
<b>Earnings Before Interest (EBI):</b>	<b>(10,458)</b> -8.78%	<b>(20,090)</b> -18.42%	<b>(56,494)</b> -54.57%	<b>(41,196)</b> -29.21%	<b>(128,238)</b> -27.12%	<b>(129,682)</b> -29.23%	<b>1,444</b> 4.96%	<b>(165,038)</b> -35.23%	<b>36,800</b> 8.10%
<b>Non-operating Revenue and Expense:</b>									
Interest and Non-Operating Revenue:	4,547	5,289	4,550	(16,483)	(2,097)	23,991	(26,088)	17,500	(19,597)
Interest Expense:	-	-	-	-	-	-	-	-	-
<b>Total Non-operating Revenue &amp; Expense:</b>	<b>4,547</b>	<b>5,289</b>	<b>4,550</b>	<b>(16,483)</b>	<b>(2,097)</b>	<b>23,991</b>	<b>(26,088)</b>	<b>17,500</b>	<b>(19,597)</b>
<b>Net Income:</b>	<b>(5,911)</b> -4.96%	<b>(14,801)</b> -13.57%	<b>(51,944)</b> -50.18%	<b>(57,679)</b> -40.89%	<b>(130,335)</b> -27.57%	<b>(105,691)</b> -23.82%	<b>(24,644)</b> -84.68%	<b>(147,538)</b> -31.49%	<b>17,203</b> 3.92%
<b>Earnings Before Interest and Depreciation (EBIDA):</b>	<b>32,016</b> 26.88%	<b>22,384</b> 20.52%	<b>(14,019)</b> -13.54%	<b>1,631</b> 1.16%	<b>42,012</b> 8.89%	<b>40,215</b> 9.06%	<b>1,091</b> 3.75%	<b>5,212</b> 1.11%	<b>36,800</b> 7.77%
<b>Debt Principal Coverage</b>									
Simple Cash Flow (Net Income Plus Depreciation)	36,563	27,673	(9,469)	(14,852)	39,915	64,206	(24,291)	22,712	17,203
Debt Principal	-	-	-	-	-	-	-	-	-
<b>Debt Principal Coverage Surplus/Deficit</b>	<b>36,563</b>	<b>27,673</b>	<b>(9,469)</b>	<b>(14,852)</b>	<b>39,915</b>	<b>64,206</b>	<b>(24,291)</b>	<b>22,712</b>	<b>17,203</b>
<b>Debt Principal Coverage Percentage</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>0.00%</b>
<b>Simple Asset Replacement Coverage</b>									
Debt Principal Coverage Surplus/Deficit (From Above)	36,563	27,673	(9,469)	(14,852)	39,915	64,206	(24,291)	22,712	17,203
Depreciation	42,474	42,474	42,475	42,827	170,250	169,897	353	170,250	-
<b>Cash Accumulated For/(Taken From) Asset Replacement</b>	<b>(5,911)</b>	<b>(14,801)</b>	<b>(51,944)</b>	<b>(57,679)</b>	<b>(130,335)</b>	<b>(105,691)</b>	<b>(24,644)</b>	<b>(147,538)</b>	<b>17,203</b>

<b>Working Capital</b>									
<b>Cash Flow:</b>									
Net Income Plus Depreciation Less Principal	36,563	27,673	(9,469)	(14,852)	39,915	64,206	(24,291)	22,712	17,203
CapEx, Accruals, and other Balance Sheet Changes	(33,739)	5,050	5,050	(2,776)	(26,415)	(568)	(25,847)	(26,415)	-
Increase in (Decrease in) Working Capital	2,824	32,723	(4,419)	(17,628)	13,500	63,638	(50,138)	(3,703)	17,203
Plus Beginning Total Working Capital	891,860	894,684	927,407	922,988	891,860	828,222	63,638	891,860	-
<b>Equals Ending Total Working Capital:</b>	<b>894,684</b>	<b>927,407</b>	<b>922,988</b>	<b>905,360</b>	<b>905,360</b>	<b>891,860</b>	<b>13,500</b>	<b>888,157</b>	<b>17,203</b>
<b>Working Capital Detail:</b>									
Repair Reserve (1% of PPE):	52,070	52,070	52,070	52,070	52,070				
Working Capital Designated for CapEx	344,873	333,510	320,008	293,194	293,194				
Undesignated Working Capital	497,741	541,827	550,910	560,096	560,096				
<b>Total Working Capital:</b>	<b>894,684</b>	<b>927,407</b>	<b>922,988</b>	<b>905,360</b>	<b>905,360</b>				
Days On Hand Annual Cash Outlays in Total Working Capital:	937.17	976.07	716.56	592.56	767.13				
Days On Hand Annual Cash Outlays in Total Working Capital Less Repair Reserve:	859.63	898.16	659.09	544.11	704.41				
Days On Hand Annual Cash Outlays in Undesignated Working Capital:	521.38	570.26	427.70	366.59	474.58				
Working Current Assets	894,684	927,407	905,169	915,103	915,103				
Current Liabilities	-	-	-	(9,743)	(9,743)				
CPLTD	-	-	-	-	-				
<b>Total Working Capital</b>	<b>894,684</b>	<b>927,407</b>	<b>905,169</b>	<b>905,360</b>	<b>905,360</b>				

Unspent Capital Project Working Capital Appropriations	2017 Appropriations	Cash	Unbilled		Beginning CIP 7/1/2016	Expenses	Expenses Added To CIP FY 2017	CIP Capitalized In Parent Fund	Ending CIP 6/30/2017	Current Assets	Accounts Payable	Retainage Payable	Current Liabilities	Working Capital
			A/R	A/R										
90736 - Airport Baggage & TSA Facility PFCs	\$ -	\$ 22,344.36	\$ -	\$ -	\$ 128,701.91	\$ 54,022.00	\$ 54,022.00	\$ -	\$ 182,723.91	\$ 22,344.36	\$ 9,743.90	\$ -	\$ 9,743.90	\$ 12,600.46
Undesignated Passenger Facility Charges	\$ -	\$ 280,594.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 280,594.00
<b>Totals:</b>	\$ -	\$ 302,938.36	\$ -	\$ -	\$ 128,701.91	\$ 54,022.00	\$ 54,022.00	\$ -	\$ 182,723.91	\$ 22,344.36	\$ 9,743.90	\$ -	\$ 9,743.90	\$ 293,194.46



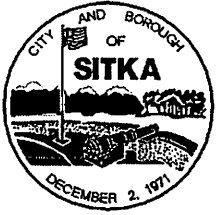
# Income Statement

Through 06/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
<b>Fund Category Proprietary Funds</b>							
<b>Fund Type Enterprise Funds</b>							
<b>Fund 250 - Airport Terminal Building</b>							
<b>REVENUE</b>							
<b>Division 300 - Revenue</b>							
<b>Department 340 - Operating Revenue</b>							
<b>3451</b>							
3451.000	Terminal Leases	422,000.00	66,313.51	417,788.04	4,211.96	99	391,952.54
	<b>3451 - Totals</b>	<b>\$422,000.00</b>	<b>\$66,313.51</b>	<b>\$417,788.04</b>	<b>\$4,211.96</b>	<b>99%</b>	<b>\$391,952.54</b>
<b>3454</b>							
3454.000	Concessions	500.00	.00	360.00	140.00	72	360.00
	<b>3454 - Totals</b>	<b>\$500.00</b>	<b>\$0.00</b>	<b>\$360.00</b>	<b>\$140.00</b>	<b>72%</b>	<b>\$360.00</b>
	<b>Department 340 - Operating Revenue Totals</b>	<b>\$422,500.00</b>	<b>\$66,313.51</b>	<b>\$418,148.04</b>	<b>\$4,351.96</b>	<b>99%</b>	<b>\$392,312.54</b>
<b>Department 350 - Non-Operating Revenue</b>							
<b>3501</b>							
3501.010	Driver Facility Charges	46,000.00	.00	54,632.66	(8,632.66)	119	51,305.48
3501.011	Passenger Facility Chg	.00	.00	4.39	(4.39)	+++	61.46
	<b>3501 - Totals</b>	<b>\$46,000.00</b>	<b>\$0.00</b>	<b>\$54,637.05</b>	<b>(\$8,637.05)</b>	<b>119%</b>	<b>\$51,366.94</b>
	<b>Department 350 - Non-Operating Revenue Totals</b>	<b>\$46,000.00</b>	<b>\$0.00</b>	<b>\$54,637.05</b>	<b>(\$8,637.05)</b>	<b>119%</b>	<b>\$51,366.94</b>
<b>Department 360 - Uses of Prop &amp; Investment</b>							
<b>3610</b>							
3610.000	Interest Income	17,500.00	1,508.54	18,949.39	(1,449.39)	108	20,377.49
	<b>3610 - Totals</b>	<b>\$17,500.00</b>	<b>\$1,508.54</b>	<b>\$18,949.39</b>	<b>(\$1,449.39)</b>	<b>108%</b>	<b>\$20,377.49</b>
<b>3612</b>							
3612.000	Change in FMV - Investmnt	.00	(21,046.00)	(21,046.00)	21,046.00	+++	3,614.00
	<b>3612 - Totals</b>	<b>\$0.00</b>	<b>(\$21,046.00)</b>	<b>(\$21,046.00)</b>	<b>\$21,046.00</b>	<b>+++</b>	<b>\$3,614.00</b>
	<b>Department 360 - Uses of Prop &amp; Investment Totals</b>	<b>\$17,500.00</b>	<b>(\$19,537.46)</b>	<b>(\$2,096.61)</b>	<b>\$19,596.61</b>	<b>(12%)</b>	<b>\$23,991.49</b>
<b>Department 390 - Cash Basis Receipts</b>							
<b>3950</b>							
3950.000	Interfund Transfers In	.00	.00	.00	.00	+++	193,913.12
	<b>3950 - Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$193,913.12</b>
	<b>Department 390 - Cash Basis Receipts Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$193,913.12</b>
	<b>Division 300 - Revenue Totals</b>	<b>\$486,000.00</b>	<b>\$46,776.05</b>	<b>\$470,688.48</b>	<b>\$15,311.52</b>	<b>97%</b>	<b>\$661,584.09</b>
	<b>REVENUE TOTALS</b>	<b>\$486,000.00</b>	<b>\$46,776.05</b>	<b>\$470,688.48</b>	<b>\$15,311.52</b>	<b>97%</b>	<b>\$661,584.09</b>
<b>EXPENSE</b>							
<b>Division 600 - Operations</b>							
<b>Department 630 - Operations</b>							
<b>5203</b>							
5203.001	Electric	57,000.00	8,329.38	68,775.78	(11,775.78)	121	68,253.25



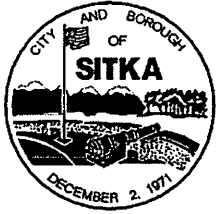
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Through 06/30/17

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Fund Category <b>Proprietary Funds</b>							
Fund Type <b>Enterprise Funds</b>							
Fund <b>250 - Airport Terminal Building</b>							
EXPENSE							
Division <b>600 - Operations</b>							
Department <b>630 - Operations</b>							
5203.005	Heating Fuel	15,000.00	1,138.93	14,632.85	367.15	98	11,877.86
<b>5203 - Totals</b>		<b>\$72,000.00</b>	<b>\$9,468.31</b>	<b>\$83,408.63</b>	<b>(\$11,408.63)</b>	<b>116%</b>	<b>\$80,131.11</b>
<b>5204</b>							
5204.000	Telephone	3,700.00	326.55	3,588.44	111.56	97	4,126.45
<b>5204 - Totals</b>		<b>\$3,700.00</b>	<b>\$326.55</b>	<b>\$3,588.44</b>	<b>\$111.56</b>	<b>97%</b>	<b>\$4,126.45</b>
<b>5205</b>							
5205.000	Insurance	14,300.00	439.63	6,255.51	8,044.49	44	5,171.37
<b>5205 - Totals</b>		<b>\$14,300.00</b>	<b>\$439.63</b>	<b>\$6,255.51</b>	<b>\$8,044.49</b>	<b>44%</b>	<b>\$5,171.37</b>
<b>5206</b>							
5206.000	Supplies	570.00	.00	16.18	553.82	3	.00
<b>5206 - Totals</b>		<b>\$570.00</b>	<b>\$0.00</b>	<b>\$16.18</b>	<b>\$553.82</b>	<b>3%</b>	<b>\$0.00</b>
<b>5208</b>							
5208.000	Bldg Repair & Maint	85,000.00	26,692.73	84,951.07	48.93	100	51,579.26
<b>5208 - Totals</b>		<b>\$85,000.00</b>	<b>\$26,692.73</b>	<b>\$84,951.07</b>	<b>\$48.93</b>	<b>100%</b>	<b>\$51,579.26</b>
<b>5212</b>							
5212.000	Contracted/Purchased Serv	90,500.00	5,941.32	72,402.94	18,097.06	80	87,256.09
<b>5212 - Totals</b>		<b>\$90,500.00</b>	<b>\$5,941.32</b>	<b>\$72,402.94</b>	<b>\$18,097.06</b>	<b>80%</b>	<b>\$87,256.09</b>
<b>5214</b>							
5214.000	Interdepartment Services	115,718.00	43,920.97	170,487.46	(54,769.46)	147	155,456.83
<b>5214 - Totals</b>		<b>\$115,718.00</b>	<b>\$43,920.97</b>	<b>\$170,487.46</b>	<b>(\$54,769.46)</b>	<b>147%</b>	<b>\$155,456.83</b>
<b>5227</b>							
5227.002	Rent-Equipment	7,800.00	.00	8,049.74	(249.74)	103	8,049.74
<b>5227 - Totals</b>		<b>\$7,800.00</b>	<b>\$0.00</b>	<b>\$8,049.74</b>	<b>(\$249.74)</b>	<b>103%</b>	<b>\$8,049.74</b>
<b>5231</b>							
5231.000	Credit Card Expense	1,700.00	115.68	1,609.23	90.77	95	1,694.18
<b>5231 - Totals</b>		<b>\$1,700.00</b>	<b>\$115.68</b>	<b>\$1,609.23</b>	<b>\$90.77</b>	<b>95%</b>	<b>\$1,694.18</b>
<b>5290</b>							
5290.000	Other Expenses	.00	.00	.00	.00	+++	10,000.00
<b>5290 - Totals</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$10,000.00</b>
<b>Department 630 - Operations Totals</b>		<b>\$391,288.00</b>	<b>\$86,905.19</b>	<b>\$430,769.20</b>	<b>(\$39,481.20)</b>	<b>110%</b>	<b>\$403,465.03</b>



# Income Statement

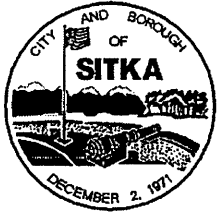
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Fund Type <b>Enterprise Funds</b>							
Fund <b>250 - Airport Terminal Building</b>							
EXPENSE							
Division <b>600 - Operations</b>							
Department <b>680 - Transfer to Other Funds</b>							
<b>7200</b>							
7200.000	Interfund Transfers Out	.00	(73,740.07)	.00	.00	+++	130,000.00
	<b>7200 - Totals</b>	<b>\$0.00</b>	<b>(\$73,740.07)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$130,000.00</b>
	Department <b>680 - Transfer to Other Funds Totals</b>	<b>\$0.00</b>	<b>(\$73,740.07)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$130,000.00</b>
	Division <b>600 - Operations Totals</b>	<b>\$391,288.00</b>	<b>\$13,165.12</b>	<b>\$430,769.20</b>	<b>(\$39,481.20)</b>	<b>110%</b>	<b>\$533,465.03</b>
Division <b>640 - Depreciation/Amortization</b>							
<b>6205</b>							
6205.000	Depreciation-Buildings	.00	11,366.66	131,968.46	(131,968.46)	+++	131,565.82
	<b>6205 - Totals</b>	<b>\$0.00</b>	<b>\$11,366.66</b>	<b>\$131,968.46</b>	<b>(\$131,968.46)</b>	<b>+++</b>	<b>\$131,565.82</b>
<b>6206</b>							
6206.000	Depreciation-Machinery	.00	3,194.27	38,331.24	(38,331.24)	+++	38,331.24
	<b>6206 - Totals</b>	<b>\$0.00</b>	<b>\$3,194.27</b>	<b>\$38,331.24</b>	<b>(\$38,331.24)</b>	<b>+++</b>	<b>\$38,331.24</b>
<b>6208</b>							
6208.000	Deprec-Furniture/Fixtures	.00	.00	.00	.00	+++	.02
	<b>6208 - Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$0.02</b>
	Division <b>640 - Depreciation/Amortization Totals</b>	<b>\$0.00</b>	<b>\$14,560.93</b>	<b>\$170,299.70</b>	<b>(\$170,299.70)</b>	<b>+++</b>	<b>\$169,897.08</b>
Division <b>680 - Transfers Between Funds</b>							
<b>7200</b>							
7200.000	Interfund Transfers Out	.00	73,740.07	73,740.07	(73,740.07)	+++	.00
	<b>7200 - Totals</b>	<b>\$0.00</b>	<b>\$73,740.07</b>	<b>\$73,740.07</b>	<b>(\$73,740.07)</b>	<b>+++</b>	<b>\$0.00</b>
	Division <b>680 - Transfers Between Funds Totals</b>	<b>\$0.00</b>	<b>\$73,740.07</b>	<b>\$73,740.07</b>	<b>(\$73,740.07)</b>	<b>+++</b>	<b>\$0.00</b>
	EXPENSE TOTALS	<b>\$391,288.00</b>	<b>\$101,466.12</b>	<b>\$674,808.97</b>	<b>(\$283,520.97)</b>	<b>172%</b>	<b>\$703,362.11</b>
	Fund <b>250 - Airport Terminal Building Totals</b>						
	REVENUE TOTALS	486,000.00	46,776.05	470,688.48	15,311.52	97%	661,584.09
	EXPENSE TOTALS	391,288.00	101,466.12	674,808.97	(283,520.97)	172%	703,362.11
	Fund <b>250 - Airport Terminal Building Net Gain (Loss)</b>	<b>\$94,712.00</b>	<b>(\$54,690.07)</b>	<b>(\$204,120.49)</b>	<b>(\$298,832.49)</b>	<b>(216%)</b>	<b>(\$41,778.02)</b>
	Fund Type <b>Enterprise Funds Totals</b>						
	REVENUE TOTALS	486,000.00	46,776.05	470,688.48	15,311.52	97%	661,584.09
	EXPENSE TOTALS	391,288.00	101,466.12	674,808.97	(283,520.97)	172%	703,362.11





# Income Statement

Through 06/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	<b>Proprietary Funds</b>						
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	\$94,712.00	(\$54,690.07)	(\$204,120.49)	(\$298,832.49)	(216%)	(\$41,778.02)
Fund Category	<b>Proprietary Funds</b> Totals						
	REVENUE TOTALS	486,000.00	46,776.05	470,688.48	15,311.52	97%	661,584.09
	EXPENSE TOTALS	391,288.00	101,466.12	674,808.97	(283,520.97)	172%	703,362.11
Fund Category	<b>Proprietary Funds</b> Net Gain (Loss)	\$94,712.00	(\$54,690.07)	(\$204,120.49)	(\$298,832.49)	(216%)	(\$41,778.02)
	Grand Totals						
	REVENUE TOTALS	486,000.00	46,776.05	470,688.48	15,311.52	97%	661,584.09
	EXPENSE TOTALS	391,288.00	101,466.12	674,808.97	(283,520.97)	172%	703,362.11
	Grand Total Net Gain (Loss)	\$94,712.00	(\$54,690.07)	(\$204,120.49)	(\$298,832.49)	(216%)	(\$41,778.02)



# Income Statement

Through 06/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
<b>Fund Category Proprietary Funds</b>							
<b>Fund Type Capital Projects Funds</b>							
<b>Fund 760 - Capital Project-Airport T</b>							
<b>REVENUE</b>							
Division <b>300 - Revenue</b>							
Department <b>370 - Interfund Billings</b>							
<b>3701</b>							
3701.250	Air Term Interfund Bill	.00	32,160.11	56,795.51	(56,795.51)	+++	46,687.04
	<b>3701 - Totals</b>	<b>\$0.00</b>	<b>\$32,160.11</b>	<b>\$56,795.51</b>	<b>(\$56,795.51)</b>	<b>+++</b>	<b>\$46,687.04</b>
	Department <b>370 - Interfund Billings Totals</b>	<b>\$0.00</b>	<b>\$32,160.11</b>	<b>\$56,795.51</b>	<b>(\$56,795.51)</b>	<b>+++</b>	<b>\$46,687.04</b>
Department <b>390 - Cash Basis Receipts</b>							
<b>3950</b>							
3950.250	Transfer In Airport Term	.00	.00	73,740.07	(73,740.07)	+++	130,000.00
	<b>3950 - Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$73,740.07</b>	<b>(\$73,740.07)</b>	<b>+++</b>	<b>\$130,000.00</b>
	Department <b>390 - Cash Basis Receipts Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$73,740.07</b>	<b>(\$73,740.07)</b>	<b>+++</b>	<b>\$130,000.00</b>
	Division <b>300 - Revenue Totals</b>	<b>\$0.00</b>	<b>\$32,160.11</b>	<b>\$130,535.58</b>	<b>(\$130,535.58)</b>	<b>+++</b>	<b>\$176,687.04</b>
	<b>REVENUE TOTALS</b>	<b>\$0.00</b>	<b>\$32,160.11</b>	<b>\$130,535.58</b>	<b>(\$130,535.58)</b>	<b>+++</b>	<b>\$176,687.04</b>
<b>EXPENSE</b>							
Division <b>600 - Operations</b>							
Department <b>630 - Operations</b>							
<b>5212</b>							
5212.000	Contracted/Purchased Serv	(185,626.18)	25,675.02	44,318.17	(229,944.35)	(24)	30,106.84
	<b>5212 - Totals</b>	<b>(\$185,626.18)</b>	<b>\$25,675.02</b>	<b>\$44,318.17</b>	<b>(\$229,944.35)</b>	<b>(24%)</b>	<b>\$30,106.84</b>
<b>5214</b>							
5214.000	Interdepartment Services	.00	.00	9,703.83	(9,703.83)	+++	3,792.90
	<b>5214 - Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,703.83</b>	<b>(\$9,703.83)</b>	<b>+++</b>	<b>\$3,792.90</b>
	Department <b>630 - Operations Totals</b>	<b>(\$185,626.18)</b>	<b>\$25,675.02</b>	<b>\$54,022.00</b>	<b>(\$239,648.18)</b>	<b>(29%)</b>	<b>\$33,899.74</b>
Department <b>670 - Fixed Assets</b>							
<b>7150</b>							
7150.000	Capitalized Cont/Services	.00	(54,022.00)	(54,022.00)	54,022.00	+++	(33,899.74)
	<b>7150 - Totals</b>	<b>\$0.00</b>	<b>(\$54,022.00)</b>	<b>(\$54,022.00)</b>	<b>\$54,022.00</b>	<b>+++</b>	<b>(\$33,899.74)</b>
	Department <b>670 - Fixed Assets Totals</b>	<b>\$0.00</b>	<b>(\$54,022.00)</b>	<b>(\$54,022.00)</b>	<b>\$54,022.00</b>	<b>+++</b>	<b>(\$33,899.74)</b>
Department <b>680 - Transfer to Other Funds</b>							
<b>7200</b>							
7200.000	Interfund Transfers Out	.00	.00	.00	.00	+++	193,913.12
	<b>7200 - Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$193,913.12</b>
	Department <b>680 - Transfer to Other Funds Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$193,913.12</b>
	Division <b>600 - Operations Totals</b>	<b>(\$185,626.18)</b>	<b>(\$28,346.98)</b>	<b>\$0.00</b>	<b>(\$185,626.18)</b>	<b>0%</b>	<b>\$193,913.12</b>
	<b>EXPENSE TOTALS</b>	<b>(\$185,626.18)</b>	<b>(\$28,346.98)</b>	<b>\$0.00</b>	<b>(\$185,626.18)</b>	<b>0%</b>	<b>\$193,913.12</b>



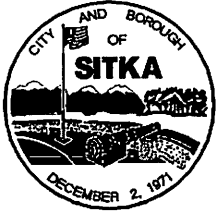
# Income Statement

Through 06/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	<b>Proprietary Funds</b>						
Fund Type	<b>Capital Projects Funds</b>						
Fund	<b>760 - Capital Project-Airport T Totals</b>						
	REVENUE TOTALS	.00	32,160.11	130,535.58	(130,535.58)	+++	176,687.04
	EXPENSE TOTALS	(185,626.18)	(28,346.98)	.00	(185,626.18)	0%	193,913.12
Fund	<b>760 - Capital Project-Airport T Net Gain (Loss)</b>	<b>\$185,626.18</b>	<b>\$60,507.09</b>	<b>\$130,535.58</b>	<b>(\$55,090.60)</b>	<b>70%</b>	<b>(\$17,226.08)</b>
Fund Type	<b>Capital Projects Funds Totals</b>						
	REVENUE TOTALS	.00	32,160.11	130,535.58	(130,535.58)	+++	176,687.04
	EXPENSE TOTALS	(185,626.18)	(28,346.98)	.00	(185,626.18)	0%	193,913.12
Fund Type	<b>Capital Projects Funds Net Gain (Loss)</b>	<b>\$185,626.18</b>	<b>\$60,507.09</b>	<b>\$130,535.58</b>	<b>(\$55,090.60)</b>	<b>70%</b>	<b>(\$17,226.08)</b>
Fund Category	<b>Proprietary Funds Totals</b>						
	REVENUE TOTALS	.00	32,160.11	130,535.58	(130,535.58)	+++	176,687.04
	EXPENSE TOTALS	(185,626.18)	(28,346.98)	.00	(185,626.18)	0%	193,913.12
Fund Category	<b>Proprietary Funds Net Gain (Loss)</b>	<b>\$185,626.18</b>	<b>\$60,507.09</b>	<b>\$130,535.58</b>	<b>(\$55,090.60)</b>	<b>70%</b>	<b>(\$17,226.08)</b>
	Grand Totals						
	REVENUE TOTALS	.00	32,160.11	130,535.58	(130,535.58)	+++	176,687.04
	EXPENSE TOTALS	(185,626.18)	(28,346.98)	.00	(185,626.18)	0%	193,913.12
	<b>Grand Total Net Gain (Loss)</b>	<b>\$185,626.18</b>	<b>\$60,507.09</b>	<b>\$130,535.58</b>	<b>(\$55,090.60)</b>	<b>70%</b>	<b>(\$17,226.08)</b>



# Balance Sheet

Through 06/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %	
<b>Fund Category Proprietary Funds</b>						
<b>Fund Type Enterprise Funds</b>						
<b>Fund 250 - Airport Terminal Building</b>						
<b>ASSETS</b>						
<b>1027</b>						
1027.000	Change in FMV-Investments	766.00	21,812.00	(21,046.00)	(96.49)	
		<b>1027 - Totals</b>	<b>\$21,812.00</b>	<b>(\$21,046.00)</b>	<b>(96.49%)</b>	
<b>1030</b>						
1030.100	Investment-Central Trea.	879,798.43	919,256.44	(39,458.01)	(4.29)	
		<b>1030 - Totals</b>	<b>\$919,256.44</b>	<b>(\$39,458.01)</b>	<b>(4.29%)</b>	
<b>1050</b>						
1050.000	Accts Rec.-Misc Billing	4,145.04	6,655.06	(2,510.02)	(37.72)	
		<b>1050 - Totals</b>	<b>\$6,655.06</b>	<b>(\$2,510.02)</b>	<b>(37.72%)</b>	
<b>1200</b>						
1200.010	Prepaid Expenses	8,049.74	8,049.74	.00	.00	
		<b>1200 - Totals</b>	<b>\$8,049.74</b>	<b>\$0.00</b>	<b>0.00%</b>	
<b>1540</b>						
1540.000	Buildings	4,574,191.94	4,574,191.94	.00	.00	
		<b>1540 - Totals</b>	<b>\$4,574,191.94</b>	<b>\$0.00</b>	<b>0.00%</b>	
<b>1550</b>						
1550.000	Machinery & Equipment	632,790.80	632,790.80	.00	.00	
		<b>1550 - Totals</b>	<b>\$632,790.80</b>	<b>\$0.00</b>	<b>0.00%</b>	
<b>1640</b>						
1640.000	Accumulated Depr Building	(2,594,333.08)	(2,462,364.62)	(131,968.46)	(5.36)	
		<b>1640 - Totals</b>	<b>(\$2,462,364.62)</b>	<b>(\$131,968.46)</b>	<b>(5.36%)</b>	
<b>1650</b>						
1650.000	Accumulated Depr Equipmnt	(280,975.47)	(242,644.23)	(38,331.24)	(15.80)	
		<b>1650 - Totals</b>	<b>(\$242,644.23)</b>	<b>(\$38,331.24)</b>	<b>(15.80%)</b>	
		<b>ASSETS TOTALS</b>	<b>\$3,224,433.40</b>	<b>\$3,457,747.13</b>	<b>(\$233,313.73)</b>	<b>(6.75%)</b>
<b>LIABILITIES AND FUND EQUITY</b>						
<b>LIABILITIES</b>						
<b>2020</b>						
2020.000	Accounts Payable	.00	6,701.42	(6,701.42)	(100.00)	
		<b>2020 - Totals</b>	<b>\$6,701.42</b>	<b>(\$6,701.42)</b>	<b>(100.00%)</b>	
<b>2700</b>						
2700.000	Deferred Revenue	.00	22,491.82	(22,491.82)	(100.00)	
		<b>2700 - Totals</b>	<b>\$22,491.82</b>	<b>(\$22,491.82)</b>	<b>(100.00%)</b>	
		<b>LIABILITIES TOTALS</b>	<b>\$29,193.24</b>	<b>(\$29,193.24)</b>	<b>(100.00%)</b>	



# Balance Sheet

Through 06/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	<b>Proprietary Funds</b>				
Fund Type	<b>Enterprise Funds</b>				
Fund	<b>250 - Airport Terminal Building</b>				
FUND EQUITY					
<b>2800</b>					
2800.001	Contributed Cap.-Federal	606,341.82	606,341.82	.00	.00
2800.002	Contributed Cap.-State	2,214,852.55	2,214,852.55	.00	.00
	<b>2800 - Totals</b>	<b>\$2,821,194.37</b>	<b>\$2,821,194.37</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>2900</b>					
2900.080	Reserved PFC Projects	280,593.93	360,958.15	(80,364.22)	(22.26)
	<b>2900 - Totals</b>	<b>\$280,593.93</b>	<b>\$360,958.15</b>	<b>(\$80,364.22)</b>	<b>(22.26%)</b>
<b>2910</b>					
2910.140	Designated-Capital Projct	24,000.00	24,000.00	.00	.00
	<b>2910 - Totals</b>	<b>\$24,000.00</b>	<b>\$24,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>2920</b>					
2920.000	Undesignated/Re. Earnings	98,645.10	222,401.37	(123,756.27)	(55.65)
	<b>2920 - Totals</b>	<b>\$98,645.10</b>	<b>\$222,401.37</b>	<b>(\$123,756.27)</b>	<b>(55.65%)</b>
	FUND EQUITY TOTALS Prior to Current Year Changes	\$3,224,433.40	\$3,428,553.89	(\$204,120.49)	(5.95%)
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	.00			
	Fund Expenses	.00			
	FUND EQUITY TOTALS	\$3,224,433.40	\$3,428,553.89	(\$204,120.49)	(5.95%)
	LIABILITIES AND FUND EQUITY TOTALS	\$3,224,433.40	\$3,457,747.13	(\$233,313.73)	(6.75%)
Fund	<b>250 - Airport Terminal Building</b> Totals	\$0.00	\$0.00	\$0.00	+++
Fund Type	<b>Enterprise Funds</b> Totals	\$0.00	\$0.00	\$0.00	+++
Fund Category	<b>Proprietary Funds</b> Totals	\$0.00	\$0.00	\$0.00	+++
	Grand Totals	\$0.00	\$0.00	\$0.00	+++



# Balance Sheet

Through 06/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description		Current YTD Balance	Prior Year Total Actual	Net Change	Change %
<b>Fund Category Proprietary Funds</b>						
<b>Fund Type Capital Projects Funds</b>						
<b>Fund 760 - Capital Project-Airport T</b>						
<b>ASSETS</b>						
<b>1030</b>						
1030.100	Investment-Central Trea.		22,344.36	(63,913.12)	86,257.48	134.96
		<b>1030 - Totals</b>	<b>\$22,344.36</b>	<b>(\$63,913.12)</b>	<b>\$86,257.48</b>	<b>134.96%</b>
<b>1590</b>						
1590.000	Construction in Progress		182,723.91	128,701.91	54,022.00	41.97
		<b>1590 - Totals</b>	<b>\$182,723.91</b>	<b>\$128,701.91</b>	<b>\$54,022.00</b>	<b>41.97%</b>
		<b>ASSETS TOTALS</b>	<b>\$205,068.27</b>	<b>\$64,788.79</b>	<b>\$140,279.48</b>	<b>216.52%</b>
<b>LIABILITIES AND FUND EQUITY</b>						
<b>LIABILITIES</b>						
<b>2020</b>						
2020.000	Accounts Payable		9,743.90	.00	9,743.90	+++
		<b>2020 - Totals</b>	<b>\$9,743.90</b>	<b>\$0.00</b>	<b>\$9,743.90</b>	<b>+++</b>
		<b>LIABILITIES TOTALS</b>	<b>\$9,743.90</b>	<b>\$0.00</b>	<b>\$9,743.90</b>	<b>+++</b>
<b>FUND EQUITY</b>						
<b>2910</b>						
2910.140	Designated-Capital Project		82,735.41	82,735.41	.00	.00
		<b>2910 - Totals</b>	<b>\$82,735.41</b>	<b>\$82,735.41</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>2920</b>						
2920.000	Undesignated/Re. Earnings		112,588.96	(17,946.62)	130,535.58	727.35
		<b>2920 - Totals</b>	<b>\$112,588.96</b>	<b>(\$17,946.62)</b>	<b>\$130,535.58</b>	<b>727.35%</b>
		<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>\$195,324.37</b>	<b>\$64,788.79</b>	<b>\$130,535.58</b>	<b>201.48%</b>
	Prior Year Fund Equity Adjustment		.00			
	Fund Revenues		.00			
	Fund Expenses		.00			
		<b>FUND EQUITY TOTALS</b>	<b>\$195,324.37</b>	<b>\$64,788.79</b>	<b>\$130,535.58</b>	<b>201.48%</b>
		<b>LIABILITIES AND FUND EQUITY TOTALS</b>	<b>\$205,068.27</b>	<b>\$64,788.79</b>	<b>\$140,279.48</b>	<b>216.52%</b>
		<b>Fund 760 - Capital Project-Airport T Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>
		<b>Fund Type Capital Projects Funds Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>