



Rural Development

Rural Utilities Service

Electric Program

1400 Independence  
Ave SW, Room 5165  
Stop 1560  
Washington, DC  
20250

Voice 202.720.9545

February 1, 2023

## DESIGNATION NOTICE

### NOTICE TO:

Mr. Christopher L. Tuttle  
Chief, Financial Officer  
Federal Financing Bank  
United States Department of the Treasury  
Main Treasury Building  
1500 Pennsylvania Avenue, N.W.  
Washington, D.C. 20220

Mr. John M. Leach  
Municipal Administrator  
City and Borough of Sitka  
100 Lincoln Street  
Sitka, Alaska 99835-7540

Reference is made to the Note Purchase Commitment and Servicing Agreement dated as of January 1, 1992 (the "Agreement"), between the Federal Financing Bank ("FFB") and the Administrator of the Rural Electrification Administration ("REA"), predecessor to the Administrator of the Rural Utilities Service ("RUS"), as amended.

Pursuant to section 3.1 of the Agreement, RUS hereby notifies FFB and the City and Borough of Sitka that RUS has designated the City and Borough of Sitka to be a "Borrower" for purposes of the Agreement.

This designation irrevocably commits FFB to purchase, pursuant to the Federal Financing Bank Act of 1973, as amended (12 U.S.C. §2281 et seq.), a promissory note in the maximum principal amount of four million dollars (\$4,000,000) to be made by the Borrower payable to FFB, in the form of note attached to the Borrower's counterpart of this Designation Notice (the "Note"). This designation also commits RUS to guarantee pursuant to the Rural Electrification Act of 1936, as amended (7 U.S.C. §901 et seq.), the Note.

These commitments of FFB and RUS are subject to the terms and conditions of the Agreement.

To enforce these commitments, the Borrower must duly execute and deliver to RUS, as agent for FFB, and RUS must so receive all, within 90 days of the date of this Designation Notice:

- (1) the Note; and
- (2) the instrument prescribed by RUS to evidence the Borrower's obligation to pay RUS for any amounts paid by RUS in accordance with RUS' guarantee of the Note.

ADMINISTRATOR  
RURAL UTILITIES SERVICE

By: \_\_\_\_\_

Name: Andy Berke

Title: Administrator

Attachment

cc: FFB Original